



GITAM SCHOOL of INTERNATIONAL BUSINESS  
GITAM University, Rushikonda,  
VISAKHAPATNAM – 530045

BUSINESS ANALYTICS ENTRANCE TEST (BET)

**QUESTION BOOKLET**

Time: 2 Hours

Marks: 160

Name of the Candidate:

Registration Number:

Test Centre:

**INSTRUCTIONS TO THE CANDIDATES**

**To Do:**

- 1) Please write your Name and Registration Number legibly on the Question Booklet and Answer Sheet before the commencement of the test.
- 2) This question booklet contains 18 pages. The page numbers are on the right hand corner at the top. Please verify the number of pages before you start taking the test, and ask for a replacement in case of any discrepancy.
- 3) You are requested to return the question booklet after you finish taking the test.

**To Avoid:**

- 1) Do not start the test until the signal to start is given by the invigilator.
- 2) You are not allowed to leave the examination hall during the 2 hours test period.
- 3) You are not permitted to use any type of calculator or mobile phone, for any purpose, in the examination hall.

**The Test and How to Answer:**

- 1) This is an objective test of 2 hours duration. There are four sections in the test constituting of 100 questions. Each question in Section – I and Section – IV carries 1 mark and each question in Section – II and Section – III carries 2 marks.
- 2) Section – I – Verbal Ability (20 questions) ; Section –II – Quantitative Ability (30 questions); Section-III – Logic & Data Interpretations (30 questions) and Section – IV – General Business Knowledge (20 questions)
- 3) There are no sectional time limits. You can start off with any section you like. Take care that you do not cross over the max time limit of 2 hours.
- 4) Please mark your correct answers as a TICK ‘√’ mark on a separate Answer Sheet, which is being provided to you along with the objective Question Booklet. Please avoid OVERWRITING.
- 5) You are required to mark your answers only with a Ball Point Pen in Blue or Black Ink.
- 6) In case you wish to change an answer, you may CROSS the wrong answer marked by you and later show the right answer with a new TICK. TAKE CARE YOU CANNOT CHANGE YOUR ANSWER MORE THAN ONCE.
- 7) You can use the space around the questions in the question booklet for rough work. PLEASE DO NOT WORK ANY THING ON THE ANSWERSHEET.

*Candidates found/suspected, to be giving assistance, or seeking/receiving help from any source or copying in any manner during the test will forfeit their chances of admission. The decision of the invigilator is final in all such matters of actual/suspected acts of malpractice.*

**ROUGH WORK**

MODEL TEST PAPER

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**Section - I: Questions on Verbal Ability Questions (1 to 20)**  
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*Directions for Questions 1 to 2: Choose the correct pair of words to fill in the blanks.*

1. The Internet is a medium where users have nearly..... choices and ..... constraints about where to go and what to do.
 

|                             |                       |
|-----------------------------|-----------------------|
| (a) unbalanced, nonexistent | (b) embarrassing, no  |
| (c) unlimited, minimal      | (d) choking, shocking |
  
2. E-business networks have been gaining popularity day by day because of higher ..... and lower .....
 

|                              |                                       |
|------------------------------|---------------------------------------|
| (a) product varieties, price | (b) speed, cost                       |
| (c) offerings, profits       | (d) customer service, purchasing time |

*Directions for Questions 3 to 4: Choose the correct pair of words that have the same relation as in the given pair.*

3. storey: building
 

|                     |                            |
|---------------------|----------------------------|
| (a) plot: outline   | (b) rung: ladder           |
| (c) cable: elevator | (d) foundation: skyscraper |
  
4. synthesize: fuse
 

|                         |                     |
|-------------------------|---------------------|
| (a) agree: understand   | (b) correct: redact |
| (c) amalgamate: combine | (d) twist: turn     |

*Directions for Questions 5 to 6: Choose the word or phrase that is nearer in meaning to the word that appears in bold.*

5. The teacher **refrained** the students not to talk in the class.
 

|             |               |             |                |
|-------------|---------------|-------------|----------------|
| (a) stopped | (b) requested | (c) allowed | (d) threatened |
|-------------|---------------|-------------|----------------|
  
6. His style is quite **transparent**.
 

|             |           |              |           |
|-------------|-----------|--------------|-----------|
| (a) verbose | (b) lucid | (c) involved | (d) witty |
|-------------|-----------|--------------|-----------|

*Directions for Questions 7 to 8: In each question, the word at the top is used in four different ways, numbered (a) to (d). Choose the option in which the usage of the word is incorrect or inappropriate.*

7. **Impromptu**
  - (a) The teacher asked him to talk impromptu
  - (b) The audience asked her to sing impromptu
  - (c) The father listened to the son's impromptu replies on why he missed the school bus
  - (d) The student was well prepared for the class discussion and was able to speak impromptu

## 8. Walk

- (a) The teacher instructed the students to walk on the left side of the road.
- (b) He is walking on to the company for an interview.
- (c) It is dangerous to walk on the rail-tracks.
- (d) Sometimes he walks on air.

**Direction for Questions 9 to 12: Rearrange the following six sentences (1), (2), (3), (4) and (5) in the proper sequence to form a meaningful paragraph and answer the questions given below them:**

- (1) the central bank appears to have done these employees a good turn
- (2) the reserve bank of India pumped in more cash to public sector bank branches
- (3) given that government salary and
- (4) and ATMs in the country's financial capital
- (5) pensions are released through PSBS,

9. Which of the following should be the SECOND sentence after rearrangement?

- (a) 1
- (b) 3
- (c) 4
- (d) 5

10. Which of the following should be the THIRD sentence after rearrangement?

- (a) 1
- (b) 3
- (c) 4
- (d) 5

11. Which of the following should be the FIRST sentence after rearrangement?

- (a) 1
- (b) 2
- (c) 3
- (d) 5

12. Which of the following should be the LAST sentence after rearrangement?

- (a) 1
- (b) 2
- (c) 4
- (d) 5

**Directions for Questions 13 to 14: Identify the incorrect sentence or sentences.**

13.

- A. Harish told Raj to plead guilty.
- B. Raj pleaded guilty of stealing money from the shop.
- C. The court found Raj guilty of all the crimes he was charged with.
- D. He was sentenced for three years in jail.

- (a) A and C
- (b) B and D
- (c) A, C, and D
- (d) B, C, and D

14.

- A. Last Sunday, Prabhat had nothing to do.
- B. After waking up, she lay on the bed thinking of what to do.
- C. At 11 O'clock she takes shower and got ready.
- D. She spent most of the day shopping.

- (a) B and C
- (b) C
- (c) A and B
- (d) B, C, and D

**Direction for Questions 15 to 16: In each of the questions given below, four different ways of writing a sentence are indicated. Choose the best way of writing the sentence.**

15.

- A. The main problem with the notion of price discrimination is that it is not always a bad thing, but that it is the monopolist who has the power to decide who is charged what price.
- B. The main problem with the notion of price discrimination is not that it is always a bad thing; it is the monopolist who has the power to decide who is charged what price.
- C. The main problem with the notion of price discrimination is not that it is always a bad thing, but that it is the monopolist who has the power to decide who is charged what price.
- D. The main problem with the notion of price discrimination is not it is always a bad thing, but that it is the monopolist who has the power to decide who is charged what price.

(a) A                      (b) B                      (c) C                      (d) D

16.

- A. The distinctive feature of tariffs and export subsidies is that they create difference of prices at which goods are traded on the world market and their price within a local market.
- B. The distinctive feature of tariffs and export subsidies is that they create a difference of prices at which goods are traded with the world market and their prices in the local market.
- C. The distinctive feature of tariffs and export subsidies is that they create a difference between prices at which goods are traded on the world market and their prices within a local market.
- D. The distinctive feature of tariffs and export subsidies that they create a difference across prices at which goods are traded with the world market and their prices within a local market.

(a) A                      (b) B                      (c) C                      (d) D

**Direction for Questions 17 to 20: Read the passage carefully and answer the following questions by choosing the right alternative:**

### **Passage 1**

The 1.2 million barrels per day cut in the crude oil output by the OPEC, spearheaded by Saudi Arabia, reflects the failure of the latter's strategy of protecting market share at the cost of falling prices. The strategy was evolved to strangle the share oil industry in the US which was fast emerging as a threat to the cartel. Yet, two years hence, shale oil producer have managed to ride out falling prices, aided by technology, which has helped bring down the break-even price steadily. Though the US output is down by an estimated 100,000 barrels a day, the fact is that the shale oil producers have not just survived but appropriated the role of swing producers from the oil cartel. And they have also managed to keep their finances afloat aided by cheap money sloshing around in the American financial system.

That said, the first production cut by OPEC in eight years is a significant development and the effect of the decision on oil prices – which shot up 10 per cent immediately – clearly signals that the cartel is alive and well and continues to be a force to reckon with in the

market. Saudi Arabia, which has been badly hurt in economic terms by low oil prices, has taken the lead by offering to cut its output by half-a-million barrels per day. But the fact is that even after this cut, its daily output of 10.06 million barrels per day that it was producing in July 2014 when the precipitous fall in prices began. A reluctant Iraq has been persuaded to also cut output, while Iran has been permitted to produce at its pre-sanction levels. The first test for prices, therefore will be whether OPEC's members, known for their penchant for breaching output caps, stick to the production levels set for them. The temptation to cheat for some such as Venezuela and Algeria, which are relatively smaller producers and whose economies are in the doldrums, will be high indeed.

The second test will be whether non-OPEC members, specifically Russia, support the move by cutting their own output. Though Russia has signalled its support, it has been known to break ranks in the past and importantly, all its output is piped out, making it difficult for the cartel to monitor compliance. The final test for prices will be if and when the swing shale oil producers in the US get their rigs back in action. That will cap any possibility of a rise in prices beyond the \$60 a barrel mark. The bounce seen in oil prices now may, therefore, not be sustainable and the best that OPEC's cut will probably do is ensure that prices don't plumb back to the depths of \$30-35 a barrel.

17. What is OPEC?

- (a) Oil and Petroleum Exporting Countries
- (b) Organization of Petroleum Exporting Countries
- (c) Oil Producing Exporting Countries
- (d) Oil Producing and Exploring Countries

18. What is the major matter of concern in the passage?

- (a) Low production
- (b) Falling prices
- (c) Cost of production
- (d) No clarity

19. Which country was badly hit by falling prices of oil and petroleum products?

- (a) US
- (b) Algeria
- (c) Iraq
- (d) Saudi Arabia

20. In the context of the passage what can be done to control lower prices?

- (a) Reducing output
- (b) Lowering prices
- (c) Reducing costs
- (d) None of the above

-----End of Section-I-----

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**Section-II: Questions on Quantitative Ability (21 to 50)**

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21. Tickets numbered 1 to 20 are mixed up and then a ticket is drawn at random. What is the probability that the ticket drawn has a number which is a multiple of 3 or 5?
- (a)  $11/20$   
(b)  $1/20$   
(c)  $9/20$   
(d) None of the above
22. A man invested Rs.4940 in Rs.10 shares quoted at Rs.9.50. If the rate of dividend be 14%, his annual income is
- (a) Rs.728  
(b) Rs.628  
(c) Rs.708  
(d) Rs.680
23.  $(1-1/n)+(1-2/n)+(1-3/n)+\dots$  (up to n terms) = ?
- (a)  $(n-1)/2$   
(b)  $(1-n)/2$   
(c)  $(1-n/2)$   
(d)  $(n/2-1)$
24. The difference of two numbers is 1365. On dividing the larger number by the smaller, 6 is obtained as quotient and 15 as remainder. The smaller number is
- (a) 310  
(b) 270  
(c) 320  
(d) 280
25. Two numbers A and B are such that the sum of 5% of A and 4% of B is two-third of the sum of 6% of A and 8% of B. Find the ratio of A : B.
- (a) 2:3  
(b) 3:2  
(c) 3:4  
(d) 4:3
26. A hollow iron pipe is 21 cm long and its external diameter is 8 cm. If the thickness of the pipe is 1 cm and iron weighs  $8 \text{ g/cm}^3$ , then the weight of the pipe is
- (a) 36 kg  
(b) 36.96 kg  
(c) 3.696 kg  
(d) 3.6 kg
27. A tank is filled in 10 hours by three pipes A, B and C. Pipe C is twice as fast as B and B is twice as fast as A. How much time will pipe A alone take to fill the tank?
- (a) 30 hours  
(b) 50 hours  
(c) 70 hours  
(d) None of these

28. In an examination, 5% of the applicants were found ineligible and 85% of the eligible candidates belonged to the general category. If 4275 eligible candidates belonged to other categories, then how many candidates applied for the examination?
- (a) 27500
  - (b) 30000
  - (c) 32500
  - (d) 35000
29. If  $a = 0.2917$ , then the value of  $\sqrt{4a^2 - 4a + 1} + 3a$  is
- (a) 1.2917
  - (b) 0.2917
  - (c) 0.7083
  - (d) None of the above
30. A can do a particular work in 6 days . B can do the same work in 8 days. A and B signed to do it for Rs. 3200. They completed the work in 3 days with the help of C. How much is to be paid to C?
- (a) 1600
  - (b) 1200
  - (c) 800
  - (d) 400
31. Two boys start from the same place walking at the rate of 5 kmph and 5.5 kmph respectively in the same direction. What time will they take to be 8.5 km apart?
- (a) 17 hours
  - (b) 12 hours
  - (c) 7 hours
  - (d) 5 hours
32. The difference between compound interest and simple interest on an amount of Rs. 15,000 for 2 years is Rs. 96. What is the rate of interest per annum?
- (a) 6%
  - (b) 7%
  - (c) 8%
  - (d) 9%
33. The angle between the minute hand and the hour hand of a clock when the time is 8.30, is
- (a)  $80^{\circ}$
  - (b)  $75^{\circ}$
  - (c)  $70^{\circ}$
  - (d)  $65^{\circ}$
34. The value of  $(5)^{1.25} \times (12)^{0.25} \times (60)^{0.75}$  is
- (a) 200
  - (b) 250
  - (c) 300
  - (d) 350

35. Six persons enter a lift on the ground floor of a nine floor apartment. Assuming that each of them independently and with equal probability can leave the lift at any floor beginning with the first, what is the probability that all the six persons are leaving the lift at different floors?
- (a)  $\frac{8!}{8^6}$   
(b)  $\frac{{}^8C_6}{8^6}$   
(c)  $\frac{{}^8P_6}{8^6}$   
(d) None of these
36. The sum of three consecutive numbers of a decreasing A.P. is equal to 21. Increasing the third number by 1 and decreasing the second number by 1, we obtain three consecutive terms of a G.P. Find the numbers in A.P.
- (a) 10, 8, 6  
(b) 12, 7, 2  
(c) 24, 14, 4  
(d) -12, -8, -2
37. If  $\log_{100}[\log_3(\log_2 x)] = 1$ , then the value of x is
- (a)  $2^{100}$   
(b)  $2^{200}$   
(c)  $8^{100}$   
(d)  $8^{200}$
38. From the following choices what is the equation of a line whose x intercept is half as that of the line  $3x + 4y = 12$  and y intercept is twice as that of the same line.
- (a)  $3x + 8y = 24$   
(b)  $8x + 3y = 24$   
(c)  $16x + 3y = 24$   
(d)  $3x + y = 6$
39. The expression  $(12.86 \times 12.86 + 12.86 \times p + 0.14 \times 0.14)$  will be a perfect square for p equal to
- (a) 2.8  
(b) 0.28  
(c) 1.4  
(d) 0.14  
(e)
40. The ratio of the age of a man and his wife is 4:3. At the time of marriage the ratio was 5:3 and After 4 years this ratio will become 9:7. How many years ago were they married?
- (a) 12 years  
(b) 10 years  
(c) 8 years  
(d) 6 years

41. A sum is invested at compounded interest payable annually. The interest in the first two successive years was Rs. 400 and Rs. 420. The sum is
- (a) Rs.6500
  - (b) Rs.8000
  - (c) Rs.7000
  - (d) Rs.8500
42. If  $\left(\frac{a}{b}\right)^{x-2} = \left(\frac{b}{a}\right)^{x-7}$ , then the value of  $x$  is
- (a) 3
  - (b) 4
  - (c) 3.5
  - (d) 4.5
43. If the numerator of a fraction is increased by 200% and the denominator is increased by 300%, the resultant fraction is  $\frac{5}{12}$ . What was the original fraction?
- (a)  $\frac{12}{5}$
  - (b)  $\frac{12}{9}$
  - (c)  $\frac{5}{9}$
  - (d)  $\frac{9}{5}$
44. 39 persons can repair a road in 12 days, working 5 hours a day. In how many days will 30 persons, working 6 hours a day, complete the work?
- (a) 13
  - (b) 11
  - (c) 10
  - (d) 8
45. The difference between  $(\sqrt{18}+\sqrt{3})$  and  $(\sqrt{2}+\sqrt{12})$  is
- (a)  $2\sqrt{2}+\sqrt{3}$
  - (b)  $2\sqrt{2}-\sqrt{3}$
  - (c)  $2\sqrt{3}+\sqrt{2}$
  - (d)  $\sqrt{3}-2\sqrt{2}$
46. What is the greatest number which on dividing 1223 and 2351 leaves remainders 90 and 85 respectively?
- (a) 1133
  - (b) 1100
  - (c) 1313
  - (d) 1331
47. The length of a rectangular plot is 20 metres more than its breadth. If the cost of fencing the plot @Rs.26.50 per metre is Rs.5300, what is the length of the plot in metres?
- (a) 50 m
  - (b) 60 m
  - (c) 75 m
  - (d) 100 m

48. The diagonal of the floor of a rectangular room is 7.5 feet. The shorter side of the room is 4.5 feet. What is the area of the room?
- (a) 20 feet
  - (b) 22.5 feet
  - (c) 25 feet
  - (d) 27 feet
49. Find x from 46080, 3840, 384, 48, 8, 2, x
- (a)  $\frac{1}{2}$
  - (b)  $\frac{1}{4}$
  - (c) 1
  - (d)  $\frac{1}{3}$
50. Two vessels A and B contain spirit and water in the ratio 5 : 2 and 7 : 6 respectively. Find the ratio in which these mixtures be mixed to obtain a new mixture in vessel C containing spirit and water in the ratio 8 : 5 ?
- (a) 7:9
  - (b) 9:7
  - (c) 6:7
  - (d) 7:6

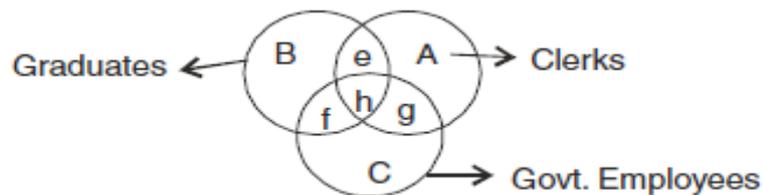
-----End of Section-II-----

MODEL TEST PAPER

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**Section-III: Questions on Logic and Data Interpretations (51 to 80)**  
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**LOGICAL VENN DIAGRAMS**

**Directions:** In the following diagrams three intersecting circles each representing graduates, clerks, government employees are given. The circles are marked A, B and C, and the intersections are marked e, f, g and h. Which part best represents the statements in questions 6-10?



51. Some clerks are graduates.

- (A) e      (B) h      (C) g      (D) f

52. Who are clerks as well as government employees?

- (A) e      (B) f      (C) g      (D) h

53. Who are graduate govt. employees but not clerks?

- (A) e      (B) f      (C) g      (D) h

54. Who are graduate govt. employees working as clerks?

- (A) e      (B) f      (C) g      (D) h

55. Who are non-govt. graduate clerks?

- (A) e      (B) f      (C) g      (D) h

**TEST RELATED TO DIRECTION**

56. Mihir started his journey from his residence and drove 10 km. towards north and turned to his left and drove another 5 km. to meet Rahim. After meeting Rahim he turned to his right and continued to drive another 10 km. If he has covered a distance of 25 km. altogether, in which direction he was driving during his last phase?

- (A) East      (B) North      (C) South      (D) West

57. Tarun drives to the North from his home at A and after travelling 25 km. finds that he was in wrong direction. He then turns to his right and travels 2 km and again turns right and

drives straight another 25 km. How much distance and direction has he now to cover to return to the home.

- (A) 52 km South      (B) 2 km East      (C) 25 km West      (D) 2 km West

58. Subir walks a distance of 1 km towards north. He then turns left and walking 1 km. Finally he turns right at an angle of  $45^\circ$  and starts walking. In which direction he is moving finally?

- (A) South-West      (B) North-West      (C) South      (D) South-east.

59. Salil and Ramen are walking in the morning in a park. They are walking in the opposite direction. If Salil's shadow falls to the right, which direction Ramen is moving?

- (A) South      (B) West      (C) North      (D) East.

60. Paresh, Dulal, Rumki and Himani are playing cards in a table occupying four sides of it. No lady is facing east. Partners are not of same sex. Dulal is facing South. Which direction are ladies facing?

- (A) West & South      (B) North & West      (C) North & South      (D) East & West

#### REASONING TESTS RELATED TO MUTUAL CONNECTION

Read the following information carefully and answer the questions that follows:

A family consists of six members P, Q, R, S, T and U. Q is the son of R. P and R are a married couple. T is the brother of R. S is the daughter of P. P is the sister of U.

61. How 'U' is related to 'R'?

- (A) Brother-in-law      (B) Brother      (C) Son      (D) None of these.

62. How 'S' is related to 'Q'?

- (A) Mother      (B) Daughter      (C) Sister      (D) None of these.

63. How many children does 'P' have?

- (A) One      (B) Four      (C) Three      (D) Two

64. How 'P' is related to 'T'?

- (A) Sister-in-law      (B) Brother      (C) Sister      (D) Brother-in-law.

65. How 'S' is related 'T'?

- (A) Daughter      (B) Mother      (C) Sister      (D) Niece.

**CODING & DECODING TEST**

A particular code has been used to rewrite a given word. Using the same rule of coding you have to either 'code' or 'decode' the given word or code (as the case may be) and find out which one of the answer choice (marked A, B, C and D) is correct.

66.If the word 'BEAUTIFUL' is written as 'DGCWVKHWN', what should be the code for the word 'HANDSOME'?

- (A) JCPFUQOG (B) JPUOQGCF (C) IBOETPNF (D) JCPFUOQG

67.If the word 'VILLAGE' is coded as 'ZPXXMRQ', what should be the code for the word 'LEAVE'?

- (A) XQPZQ (B) XZQM (C) XQMZQ (D) XQZMQ

68.If the word 'AMMONIA' is coded as 'DPPRQLD', what should be the word for the code 'FKORULQH'?

- (A) CONVENER (B) CHLORINE (C) CONVERGE (D) ELECTRON

69.If the word 'HUNDRED', is coded as 'FSLBPCB', what should be the code for the word 'PRESIDENT'?

- (A) NPCQGBCLR (B) PQNCGBCLR (C) NPQCGBCLR (D) NPQCBGCLR

70.If the word 'AEROPLANE' is coded as 'CGTQRNCPG', what should be the word for the code 'FGVGTOKPGF'?

- (A) DISHONESTY (B) SUFFICIENT (C) COMPLETELY (D) DETERMINED

**ALPHABETIC SEQUENCE TEST**

Each of the following questions is based on the following alphabet series.

**ABCDEFGHIJKLMNOPQRSTUVWXYZ.**

71. Which letter is 14th to the right of the letter which is fifth to the left of K?

- (A) S (B) F (C) T (D) R

72.Which alphabet comes immediately before the 6th alphabet from the left extreme of the given alphabets?

- (A) E (B) F (C) V (D) U

73.If the first ten letters of the above alphabet series are written in the reverse order, which of the following letters will be the 7th to the left of the 12th letter from the right end?

- (A) H (B) I (C) C (D) B

74. If every alternate letter starting from B of the given alphabet is written in small letters, rest all are written in capital letters, how will the month of 'September' be written?

- (A) SEpteMbeR      (B) SEptEMbEr      (C) SEptembER      (D) sePTemBeR

75. Which is the letter as far from the first letter of the alphabet given below as the letter C is from the letter midway between K and R in 'QUICKSILVER'?

- (A) C                      (B) D                      (C) E                      (D) J

**REASONING TESTS RELATED TO MUTUAL CONNECTION**

76. Pointing out to a lady, Ratan said, "She is the daughter of the woman who is the mother of the husband of my mother. How is the lady related to Ratan?"

- (A) Mother              (B) Grandmother      (C) Aunt              (D) Sister

77. Pointing towards a man in the bus Bina said, "He is the brother of the daughter of the wife of my husband". How is the man related to 'Bina'?

- (A) Brother              (B) Son                      (C) Father              (D) Brother-in-law.

78. If Mohan's father is the only son of the grandmother of Swapna, how the said Mohan is related to Swapna?

- (A) Father              (B) Grandfather      (C) Daughter      (D) Brother

79. Pointing to a lady in the bus Subir told Paresh, "She is the elder daughter of the brother-in-law of my friend's father". How is the lady related to Subir's friend?

- (A) Mother              (B) Cousinsister      (C) Sister-in-law      (D) Sister

80. If your Mother-in-law's only daughter is my sister, how are you related to me?

- (A) Brother              (B) Brother-in-law      (C) Brother              (D) Son-in-law

-----End of Section-III-----

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**Section-IV: Questions on General Business Knowledge (81 to 100)**

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81. Balance of payments can be made favourable if \_\_\_\_\_
- A) Exports are increased      B) Imports are increased  
C) Devaluation of money      D) (A) and (C)
82. International Bank for Reconstruction and Development IBRD is also known as \_\_\_\_\_
- A) International Monetary Fund    B) World Bank  
C) Asian Development Bank      D) International Financial Corporation
83. Ultimately GATT (General Agreement on Tariffs & Trade) was replaced by \_\_\_\_\_ during January 1995
- A) WTO (World Trade Organization)  
B) GATS (General Agreement on Trade in Services)  
C) AOA (Agreement on Agriculture)  
D) B & C
84. OECD stands for \_\_\_\_\_
- A) Organization for Economic Cooperation & Development  
B) Organization for Economic Coordination & Development  
C) Organization for Environmental Cooperation & Development  
D) Organization for Environmental Control & Development
85. A monopolistic market has \_\_\_\_\_
- A) many buyers and sellers.      B) none of these answers.  
C) firms that are price takers.    D) only one seller.
86. The following is an example of oligopolistic competition in Indian industry: \_\_\_\_\_
- A) Pharmaceuticals      B) Agribusiness      C) Airlines      D) Automobiles
87. The current Reserve Bank of India Governor is \_\_\_\_\_
- A) D V Subbarao    B) Raghuram Rajan    C) Urjit R Patel    D) Dr Subramanyam Swamy
88. The following year is known as Landmark Year for India for adopting Economic Reforms
- A) 1992      B) 1881      C) 1993      D) 1991
89. The subprime crisis of 2007-08 was initially triggered by the bailout of banks in \_\_\_\_\_.
- A) US      B) EU      C) China      D) Russia
90. Brexit is associated with the exit of Britain from \_\_\_\_\_.
- A) ASEAN      B) EU      C) G8      D) US

91. Till the current demonetisation (ban on old 500 & 1000 Rs notes) in India the highest currency note under circulation is \_\_\_\_\_  
A) 1000                      B) 5000                      C) 500                      D) 2000
92. Wall Street is in \_\_\_\_\_.  
A) Boston                      B) Chicago                      C) Los Angeles                      D) New York
93. The current finance minister of India \_\_\_\_  
A) Anand Sharma    B) Arun Jaitley                      C) Anurag Sharma                      D) Smriti Irani
94. The following is an example of direct tax in India  
A) Income tax                      B) Customs duty                      C) Sales Tax                      D) Travel tax
95. The country with the highest amount of forex reserves (3.9 trillion) in the World  
A) USA                      B) Germany                      C) U A E                      D) China
96. Recently the Planning Commission of India is replaced by \_\_\_\_  
A) PM Economic Commission                      B) Praja Commission  
C) New Planning Commission                      D) Niti Aayog
97. Currently, national currencies are valued against  
A). Gold prices.                      B) Silver prices.                      C) the U.S. dollar                      D) the euro.
98. The Headquarter of Reserve Bank of India is in \_\_\_\_  
A) Delhi                      B) Mumbai                      C) Kanpur                      D) Nasik
99. India uses the following index to measure inflationary trend in the country  
A) WPI Index                      B) CPI Index  
C) Both the Indices                      D) Producer Price Index
100. Fast growing economies like India, China and Russia are often referred as \_\_\_\_  
A) Trading Economies                      B) Open Economies  
C) Foreign Economies                      D) Emerging Economies

-----End of Section-IV-----

**ROUGH WORK**

MODEL TEST PAPER